

JTBI INCUBATION GENERAL TERMS

1	Duration of Incubation	2 to 3 depending on industry/ sector
2	Type of Incubation	Ignition, Ideation, Incubation
3	Incubation Support	Annexure I
4	Onboarding Process	Incubation subject to expert review process
5	Consideration	<ul style="list-style-type: none">● Subsidized Rent● Equity not to exceed 6% <p>For Additional space, extension of stay there will be extra consideration applicable and will be decided on case-to-case basis</p>
7	Condition for Incubation Support	<ul style="list-style-type: none">● Company Registration as Private Limited Company within a period of 3 months of incubation.● Founding team must have a Founders agreement.● Execution of incubation agreement● Any other condition that JTBI may stipulate at the time of incubation
Templates on detailed terms and related agreements will be shared when there is mutual consensus on incubation subject to satisfactory review process.		

Annexure I: Incubation Support

DETAILS OF FACILITIES:

A. Physical infrastructure:

- Fully furnished Office Space
- Shared resources: Meeting rooms, Conference rooms, Pantry
- Office productivity equipment: Photocopier, Shredder, Scanner, Projector
- jTBI Lab with Equipment and software tools, Facilitation for access to JNTUH Labs

B. Utility[#]:

- Electricity
- Internet

[#]No cost for electricity/internet consumption or any utility. Nor is any service charged separately to the Incubatees. However, Incubator retains a right to limit the free electricity/internet consumption and other utility, beyond which charges will become payable by the Incubatee.

C. IT Support*:

- Cloud credits

(*Several large companies offer the services only to startups incubated at a recognized incubator. The support being offered to the companies is based on its availability at the time of the incubation. Incubator may withdraw the facility if it is withdrawn by the service provider)

D. Advisory and coaching:

- Mentoring
- Trainings and workshops
- Free advisory from Experts - Legal, CA, IP. Addition expert area may be added during the incubation. The Incubatees however will have to pay for specific transactions.

E. Network:

- Facilitation for business, professionals, and expert network
- Facilitation for investors network
- Facilitation for industry connection
- Showcasing opportunities

F. Ecosystem advantage:

- Experiential peer group learnings with other startups, mentors, and jTBI team
- JNTU H ecosystem- technical resources and interactions, students, library, easy access to IP
- JTBI - brand
- Media visibility
- Address for incorporation (for resident incubatees under physical incubation)

Notes:

1. The Incubatee will have to deposit non-interest-bearing returnable security deposit. The same will be returned at the time of vacating the Incubator after deducting outstanding dues and/or after adjusting for any potential cost to the incubator, if any.
2. The Incubatee shall pay for the usage of photocopier on actual basis.
3. The ownership of all assets and facilities so provided as a part of Incubatee support and facilities rests with Incubator or JNTUH as the case may be.

<<Company>>

JNTUH Innovation
Foundation - TBI

Name:
Designation:
Date:

Name:
Designation:
Date: